

Translation

Notification of the Department of Business Development
Re: Practice Guidelines for the Vacation of Office by a Public Limited Company
Director Pursuant to the Securities and Exchange Act B.E. 2535 (1992)

Pursuant to the Securities and Exchange Act B.E. 2535 (1992), directors and executive officers of a public limited company permitted to offer shares to the public or public limited company with shares that are listed securities in the stock exchange or securities trading centre must not have characteristics showing lack of suitability to enjoy the trust to manage a business with shares held by the public as prescribed by Notification of the Securities and Exchange Commission. As a consequence, persons having such characteristics lacking in trust shall vacate the offices of director or executive officer of the company with issued securities and companies listed in the Stock Exchange of Thailand and shall not continue to hold such office in the company. The Office of the Securities and Exchange Commission submits information on persons vacating the office of company director as a consequence of such law to the Department of Business Development so that the relevant actions can be taken.

Therefore, so as to ensure that operations of a public limited company are consistent with the law and business governance, the Department of Business Development hereby issues the following Notification:

Article 1. In the case where a notice is received from the Office of the Securities and Exchange Commission that a person has vacated a director's office as a consequence of the Securities and Exchange Act B.E. 2535 (1992), which also constitutes a cause for such person to vacate a director's office pursuant to the Public Limited Companies Act B.E. 2535 (1992), the public limited company has a duty to submit an application to register a change in director or director's authority, as the case may be, within 14 days as from the change.

A public limited company which does not proceed under paragraph one commits an offence under the Public Limited Companies Act B.E. 2535 (1992), in which case the Department of Business Development will take further legal action.

Article 2. The Department of Business Development has added the following text to the final provisions of a public limited company certificate: "In the case of a company listed in the Stock Exchange of Thailand, directors and executive officers

must have qualifications and not have the disqualifications under the Securities and Exchange Act B.E. 2535 (1992). Please check for details at the Office of Securities and Exchange Commission.”

Given on the 22nd September B.E. 2553 (2010)

Banyong Limprayoonwong

Director-General of the Department of Business Development